

FINANCE, AUDIT AND RISK COMMITTEE MEETING

Friday, June 28, 2019 1:15 – 2:30

Whitehorse

MINUTES

Committee Members		
L. Doig, Chair - Present	K. Baig - Present	Terry Brookes - Present
D. Chui - Present	J. Dunn - Present	R. Trimble - Present
Staff Support		
J. Monterrosa – (by phone)		
Observers Present		
G. McDonald	M. Wrinch	

1.	<p>CALL TO ORDER AND APPROVAL OF AGENDA Gerard McDonald facilitated the first part of the meeting, as a chair had not yet been appointed.</p>
2.	<p>SELECTION OF THE COMMITTEE CHAIR Gerard McDonald noted that the Human Resources Committee had recommended that L. Doig be appointed chair. The committee asked about the selection process and whether Ms. Doig was willing to serve as chair. She confirmed she was.</p> <p>Moved by R. Trimble, seconded by J. Dunn <i>THAT L. Doig be appointed Chair of the Finance, Audit and Review Committee.</i> CARRIED</p>
3.	<p>APPROVAL OF THE 2019-2020 WORK PLAN The Committee discussed the work plan which had been included in the Agenda Book. There was some concern expressed that the number of meetings in the Work Plan might be excessive. J. Monterrosa explained that the Work Plan had been developed based on past experience with the old Finance and Audit Committees, but that we would try to look for ways in which the meeting schedule could be consolidated.</p> <p>Moved by d. Chui, seconded by T. Brookes <i>THAT The Finance Audit and Risk Committee recommend that the EC Board approve the Finance Audit and Risk Committee Committee Workplan.</i> CARRIED</p>
4.	<p>OTHER BUSINESS M. Wrinch asked if the TD Home and Auto Affinity Agreement should be reviewed by the Committee. It was noted that the agreement has been concluded and is effective for a twelve-year period, so it was not clear what the Committee would be reviewing. G. McDonald committed to circulating the agreements to Committee members.</p>
5.	<p>ADJOURNMENT Meeting adjourned at 2:14 pm.</p>